



BULLIONS WEEKLY TECHNICAL LEVELS GOLD(APRIL) MCX WEEKLY CHART



TRADING STRATEGY:

MCX Gold JUNE contract, showed upside movement this week and made a weekly high of 32352 and low of 31740 due to short-covering in usdinr and comex. In Comex, gold has strong resistance around \$1324 .This week gold closed above \$1300 which showing strength in comex and in short term it will go upto \$1325-\$1340.

For the next week,Gold APRIL contract has support around 31600 levels. And strong support in range of 31500-31200 levels. Resistances are in the range of 32330/32500 levels. Above 32700 the next resistance is at 33000 and 33100levels.

WEEKLY RECOMENDATIONS:-

SELL GOLD APRIL BELOW 31800 TG 31600 /31400 SL ABOVE 32100
BUY GOLD APRIL ABOVE 32225 TG 32350 /32550 SL BELOW 31980

WEEKLY PIVOTAL

S1	31740
S2	31340
PP	31953
R1	32352
R2	32565



BULLIONS WEEKLY TECHNICAL LEVELS SILVER (MAY) MCX WEEKLY CHART



TRADING STRATEGY

MCX Silver MAY Contract, range-bound movement this week made a weekly high of 38950 and made a weekly low of 37900 .In Comex silver has a resistance of \$15.50 and strong support at \$14.90. In MCX Silver has a support around 38000 and resistance around 38950 levels. Silver took support around 38000.

For the coming week, we expect Silver MAY contract go up to 39300-39500 levels. Resistance are expected at 38950 to 39300 levels.

WEEKLY RECOMENDATIONS:-

SELL SILVER MAY BELOW 37900 TG 37650/ 37200 SL ABOVE 38200
BUY SILVER MAY ABOVE 38500 TG 38900/39150 SL BELOW 38150

WEEKLY PIVOTAL

S1	37892
S2	37423
PP	38220
R1	38689
R2	39017



ENERGY WEEKLY TECHNICAL LEVELS CRUDE OIL (APRIL) MCX WEEKLY CHART



TRADING STRATEGY:

MCX Crude Oil APRIL contract trading in upside movement this week and made a weekly low of 3982. In NYMEX Crude Oil has resistance of \$60 and strong support of \$56.80. Oil rig count has change this week and stood at 824 from 833 showed by Baker Hughes report .

Crude Oil April contract having support at 4150 levels Below it at 4050 levels & strong supports at 3970 & 3900 levels.

Resistances are at 4150 levels & above it at 4200 to 4270 levels & strong resistance at 4350 levels.

WEEKLY RECOMENDATIONS:-

BUY CRUDE OIL APRIL ABOVE 4090 TGT 4125/4160 SL BELOW 4030

SELL CRUDE OIL APRIL BELOW 4020 TGT 3950/3880 SL ABOVE 4100

WEEKLY PIVOTAL

S1	3983
S2	3892
PP	4073
R1	4165
R2	4254



BASE METALS WEEKLY TECHNICAL LEVELS COPPER (APRIL) MCX WEEKLY CHART



TRADING STRATEGY:

MCX COPPER APRIL contract showed downside movement this week and made a weekly low of 436.40, support around 432.50-428 levels . We expect in the short-term copper prices will go down to 432-430 levels.

For the next week, Copper APRIL contract support at 440 levels. Resistance at 456 levels, and strong Resistance are at 452.50 level. Above it at 460-465.50 levels.

WEEKLY RECOMENDATIONS:-

SELL COPPER APRIL AROUND 441 TG 436.50/432.50 SL ABOVE 446
BUY COPPER APRIL AROUND 432.50 TG 440/444 SL BELOW 428.

WEEKLY PIVOTAL

S1	446.45
S2	455.45
PP	441.4
R1	432.4
R2	427.35



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