



# BULLIONS WEEKLY TECHNICAL LEVELS GOLD(APRIL) MCX WEEKLY CHART



### TRADING STRATEGY:

MCX Gold JUNE contract, showed upside movement this week and made a weekly high of 32352 and low of 31740 due to short-covering in usdinr and comex. In Comex, gold has strong resistance around \$1324 .This week gold closed above \$1300 which showing strength in comex and in short term it will go upto \$1325-\$1340.

For the next week,Gold APRIL contract has support around 31600 levels. And strong support in range of 31500-31200 levels. Resistances are in the range of 32330/32500 levels. Above 32700 the next resistance is at 33000 and 33100levels.

### WEEKLY RECOMENDATIONS:-

SELL GOLD APRIL BELOW 31800 TG 31600 /31400 SL ABOVE 32100  
BUY GOLD APRIL ABOVE 32225 TG 32350 /32550 SL BELOW 31980

### WEEKLY PIVOTAL

<b>S1</b>	<b>31740</b>
<b>S2</b>	<b>31340</b>
<b>PP</b>	<b>31953</b>
<b>R1</b>	<b>32352</b>
<b>R2</b>	<b>32565</b>



# BULLIONS WEEKLY TECHNICAL LEVELS SILVER (MAY) MCX WEEKLY CHART



## TRADING STRATEGY

MCX Silver MAY Contract, range-bound movement this week made a weekly high of 38950 and made a weekly low of 37900 .In Comex silver has a resistance of \$15.50 and strong support at \$14.90. In MCX Silver has a support around 38000 and resistance around 38950 levels. Silver took support around 38000.

For the coming week, we expect Silver MAY contract go up to 39300-39500 levels. Resistance are expected at 38950 to 39300 levels.

## WEEKLY RECOMENDATIONS:-

SELL SILVER MAY BELOW 37900 TG 37650/ 37200 SL ABOVE 38200  
BUY SILVER MAY ABOVE 38500 TG 38900/39150 SL BELOW 38150

## WEEKLY PIVOTAL

<b>S1</b>	<b>37892</b>
<b>S2</b>	<b>37423</b>
<b>PP</b>	<b>38220</b>
<b>R1</b>	<b>38689</b>
<b>R2</b>	<b>39017</b>



# ENERGY WEEKLY TECHNICAL LEVELS CRUDE OIL (APRIL) MCX WEEKLY CHART



### TRADING STRATEGY:

MCX Crude Oil APRIL contract trading in upside movement this week and made a weekly low of 3982. In NYMEX Crude Oil has resistance of \$60 and strong support of \$56.80. Oil rig count has change this week and stood at 824 from 833 showed by Baker Hughes report .

Crude Oil April contract having support at 4150 levels Below it at 4050 levels & strong supports at 3970 & 3900 levels.

Resistances are at 4150 levels & above it at 4200 to 4270 levels & strong resistance at 4350 levels.

### WEEKLY RECOMENDATIONS:-

BUY CRUDE OIL APRIL ABOVE 4090 TGT 4125/4160 SL BELOW 4030

SELL CRUDE OIL APRIL BELOW 4020 TGT 3950/3880 SL ABOVE 4100

### WEEKLY PIVOTAL

<b>S1</b>	<b>3983</b>
<b>S2</b>	<b>3892</b>
<b>PP</b>	<b>4073</b>
<b>R1</b>	<b>4165</b>
<b>R2</b>	<b>4254</b>



# BASE METALS WEEKLY TECHNICAL LEVELS COPPER (APRIL) MCX WEEKLY CHART



### TRADING STRATEGY:

MCX COPPER APRIL contract showed downside movement this week and made a weekly low of 436.40, support around 432.50-428 levels . We expect in the short-term copper prices will go down to 432-430 levels.

For the next week, Copper APRIL contract support at 440 levels. Resistance at 456 levels, and strong Resistance are at 452.50 level. Above it at 460-465.50 levels.

### WEEKLY RECOMENDATIONS:-

SELL COPPER APRIL AROUND 441 TG 436.50/432.50 SL ABOVE 446  
BUY COPPER APRIL AROUND 432.50 TG 440/444 SL BELOW 428.

### WEEKLY PIVOTAL

<b>S1</b>	<b>446.45</b>
<b>S2</b>	<b>455.45</b>
<b>PP</b>	<b>441.4</b>
<b>R1</b>	<b>432.4</b>
<b>R2</b>	<b>427.35</b>



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