



BULLIONS WEEKLY TECHNICAL LEVELS GOLD(APRIL) MCX WEEKLY CHART

●GOLD-MX-1M [Open: 32,650.00 High: 32,650.00 Low: 31,777.00 Close: 32,167.00] (-1.4%)



TRADING STRATEGY:

MCX Gold JUNE contract, showed downside movement this week and made a weekly high of 32550 and low of 31777 due to appreciation in usdlnr and global equity. In Comex, gold has strong resistance around \$1300 .This week gold closed below \$1300 which shows small bearish in short term upto \$1270-\$1260.

For the next week,Gold APRIL contract has support around 31600 levels. And strong support in range of 31500-31200 levels.

Resistances are in the range of 32330/32500 levels. Above 32700 the next resistance is at 33000 and 33100levels.

WEEKLY RECOMENDATIONS:-

SELL GOLD APRIL BELOW 31950 TG 31700 /31550 SL ABOVE 32150
BUY GOLD APRIL ABOVE 32400 TG 32650 /32950 SL BELOW 32100

WEEKLY PIVOTAL

S1	31779
S2	31392
PP	32165
R1	32552
R2	32938



BULLIONS WEEKLY TECHNICAL LEVELS SILVER (MAY) MCX WEEKLY CHART



TRADING STRATEGY:

MCX Silver MAY Contract, upside movement this week made a weekly high of 38799 and made a weekly low of 37701 .In Comex silver has a resistance of \$15.50 and strong support at \$14.90. In MCX Silver has a support around 38000 and resistance around 38950 levels. Silver took support around 38000.

For the coming week, we expect Silver MAY contract go up to 39300-39500 levels. Resistance are expected at 38950 to 40500 levels.

WEEKLY RECOMENDATIONS:-

SELL SILVER MAY BELOW 38600 TG 38200/ 38000 SL ABOVE 39000
BUY SILVER MAY ABOVE 38800 TG 39150/39400 SL BELOW 38500

WEEKLY PIVOTAL

S1	38020
S2	37311
PP	38409
R1	39118
R2	39507



ENERGY WEEKLY TECHNICAL LEVELS CRUDE OIL (MARCH) MCX WEEKLY CHART



TRADING STRATEGY:

MCX Crude Oil MARCH contract trading in downside movement this week and made a weekly low of 3823. In NYMEX Crude Oil has resistance of \$57 and strong support of \$52. Oil rig count has change this week and stood at 834 from 843 showed by Baker Hughes report .

Crude Oil march contract having support at 3820 levels Below it at 3750 levels & strong supports at 3680 & 3600 levels.

Resistances are at 3930 levels & above it at 3980 to 4050 levels & strong resistance at 4120 levels.

WEEKLY RECOMENDATIONS:-

BUY CRUDE OIL MARCH ABOVE 3950 TGT 4020/4100 SL BELOW 3880
SELL CRUDE OIL MARCH BELOW 3860 TGT 3810/3750 SL ABOVE 3930

WEEKLY PIVOTAL

S1	3790
S2	3693
PP	3920
R1	4016
R2	4147



BASE METALS WEEKLY TECHNICAL LEVELS COPPER (APRIL) MCX WEEKLY CHART



TRADING STRATEGY:

MCX COPPER APRIL contract showed downside movement this week and made a weekly high of 462.65, support around 440-436 levels . We expect in the short-term copper prices will go down to 440-435 levels.

For the next week, Copper APRIL contract support at 440 levels. Resistance at 456 levels, and strong Resistance are at 463 level. Above it at 480-485 levels.

WEEKLY RECOMENDATIONS:-

SELL COPPER APRIL BELOW 447 TG 441/435 SL ABOVE 452

BUY COPPER APRIL ABOVE 455 TG 460/465 SL BELOW 450

WEEKLY PIVOTAL

S1	444
S2	437.9
PP	453.35
R1	459.5
R2	468.8

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